



COUNTY OF ONONDAGA

Office of the
County Comptroller

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James V. Maturo
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Robert E. Antonacci II, CPA
Comptroller

August 15, 2018

Mr. James V. Maturo
Deputy Comptroller/Accounting
Onondaga County Comptroller's Department
John H. Mulroy Civic Center
421 Montgomery Street, 14th Floor
Syracuse, New York 13202

Dear Jim:

An audit of the Trust and Agency Account #025000-U.S. Savings Bonds Deductions was performed as of 12/31/2017. We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the recorded account balance and the related expenditures are free of material misstatement. This recorded account balance and the related expenditures are the responsibility of the department's management. Our responsibility is to express an opinion on these amounts based on our audit. An audit includes examining, on a test basis, evidence supporting the account amount and expenditures. We believe that our audit provides a reasonable basis for our opinion.

During the audit, we noted Onondaga County discontinued offering the purchase of the Series EE U.S. Savings Bonds to the employees. The benefit ended however there is a \$100.00 credit balance in the U.S. Savings Bonds Deductions Account #025000 as of 12/31/17.

Recommendation

1. *We recommend the Accounting-Comptroller's Office determine the nature of the credit balance and adjust accordingly to close out the account.*

Sincerely,

Thomas R. Schepp II, Deputy Comptroller/Audit

Cc: Onondaga County Legislature
Joanne M. Mahoney, County Executive