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Comptroller

COUNTY OF ONONDAGA

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## NEWS RELEASE

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# Onondaga County Comptroller Robert E. Antonacci Releases his Updated Debt Report

Syracuse, NY – Today, Onondaga County Comptroller Robert E. Antonacci released his updated report on Onondaga County Debt. Since 2007, General Obligation Bonds have doubled, rising from \$181,057,700 as of December 31, 2007 to \$384,795,000 as of December 31, 2016, representing a \$203,737,330 increase in principal. Antonacci last updated his report in 2014.

Over the last three years, the single largest change in the County's debt is a result of the Onondaga County Lakeview Amphitheater. As of December 31, 2013, Parks outstanding debt was \$19,227,340. Presently, Parks' debt represents \$68,691,475. In 2015, Onondaga County issued bonds in the amount of \$49,500,000 for the construction of the Amphitheater.

You can view the full report at: <http://www.ongov.net/comptroller/documents/FinalReport170725.pdf>.

For more information concerning Onondaga County's fiscal position, please review the 2016 CAFR available at: <http://www.ongov.net/comptroller/documents/CAFR2016.pdf>.

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