



## **Department of Onondaga County Community Development Compilation Housing Development Fund Company 2014**

### **Introduction**

The Onondaga County Comptroller's Audit Division performed a compilation of the financial records prepared by the Onondaga County Department of Community Development for its not-for-profit Housing Development Fund Company for the year ended 2014. The Fund Company is a discretely presented component unit of County of Onondaga. Its purpose is to provide low income first time home buyers with affordable houses. The Onondaga County Department of Community Development provides managerial and technical expertise on the purchase, renovation and ultimate resale of the houses. The County is reimbursed via State subsidies and mortgage proceeds from qualified buyers.

### **Areas of Best Practice**

While conducting the compilation it was noted that many members of the Department of Community Development team are involved with the program, such as the Director, the Administrative Planning & Funding Coordinator, the Rehab Inspectors and Administrative Adie. Their tenure and knowledge helps the program run smoothly and effectively.

### **Documentation of findings**

There were no findings.