



Onondaga County Legislature

JAMIE McNAMARA
Clerk

TIMOTHY T. BURTIS
Chairman

TAMMY BARBER
Deputy Clerk

401 Montgomery Street • Court House • Room 407 • Syracuse, New York 13202
Phone: 315.435.2070 • onondagacountylegislature@ongov.net • www.ongov.net/legislature

RESOLUTION NOS. 138 - 142

OFFICE OF THE CLERK

October 3, 2024

Livestream Available: <https://www.facebook.com/OnondagaCountyLegislature>

PUBLIC HEARING:

5:30 p.m. – Calling for a Public Hearing on the 2025 County Budget

Written statements were encouraged for the permanent record

Listed below are the resolutions presented to the County Legislature at the first October Session. The meeting was held at **4:00 p.m. on Thursday, October 3, 2024.**

- A. CALL TO ORDER
- B. CALLING OF ROLL MEMBERS
- C. INVOCATION – **Mr. Olson**
- D. SALUTE TO THE FLAG – **Mr. May**
- E. PREVIOUS SESSION MINUTES APPROVED
- F. PRESENTATION OF COMMUNICATIONS
 - 1. **Gold Seal:**
 - a. Recognize and Honor Hispanic and Latino Heritage Month from September 15th – October 15th
(Sponsored by Ms. Cody)
 - 2. **Communications:**
 - a. 8.21.24 – Memo from Clerk Jamie McNamara – Re: Notice of Adjournment
 - 3. **Public Comment:**
 - a. Public comment period had 1 speaker
- G. CALL OF RESPECTIVE LEGISLATIVE DISTRICTS (District 10)

10th DISTRICT – MR. OLSON, PUBLIC SAFETY

- 1. **No. 138** Authorizing the County Executive to Enter into a Lease Agreement with the Town of Salina (16-0-1 McCarron)
- 2. **No. 139** Authorizing an Intermunicipal Agreement with the Syracuse City School District for Librarian Services at the Onondaga County Justice Center (16-0-1 McCarron)

4th DISTRICT – MS. GUNNIP, WAYS & MEANS

- 3. **No. 140** Personnel Resolution (16-0-1 McCarron)
- 4. **No. 141** A Resolution Authorizing the Issuance Pursuant to Section 90.10 of the Local Finance Law of Refunding Bonds of the County of Onondaga, New York, to be Designated Substantially “Public Improvement Refunding (Serial) Bonds”, and Providing for Other Matters in Relation Thereto and the Payment of the Bonds to be Refunded Thereby (16-0-1 McCarron)

5. **No. 142** Authorizing the Settlement of the Action Filed in the United States District Court, Northern District of New York, Estate of Angela P. Peng V. County of Onondaga, Et Al. (\$100,000)
(16-0-1 McCarron)

LOCAL LAW

- a. A Local Law Authorizing a Lease Agreement with the Cathedral of the Immaculate Conception for Space on the Third Floor of the Bishop Curley Building in Connection with the Onondaga County Health Department's Substance Use Initiatives (*Sponsored by Dr. Kelly*) (14-2 Bush, Meaker-1 McCarron)

H. UNFINISHED BUSINESS

I. ANNOUNCEMENTS FROM THE CHAIR

J. ADJOURNMENT

Respectfully submitted,



JAMIE McNAMARA, Clerk
Onondaga County Legislature

| OCTOBER 3, 2024 SESSION | | | ROLL CALL |
|----------------------------|----------|---------|---|
| LEGISLATOR | PRESENT: | ABSENT: | |
| 1. MAY | ✓ | | <p><i>Chairman Burtis called the meeting to order at 4:14 p.m.</i></p> <p><i>Legislator Bush arrived after the roll was called.</i></p> |
| 2. MEAKER | ✓ | | |
| 4. GUNNIP | ✓ | | |
| 5. CODY | ✓ | | |
| 6. ABBOTT | ✓ | | |
| 7. ROMEO | ✓ | | |
| 8. RYAN | ✓ | | |
| 9. HARVEY | ✓ | | |
| 10. OLSON | ✓ | | |
| 11. McCARRON | | ✓ | |
| 12. KNAPP | ✓ | | |
| 13. BUSH | | ✓ | |
| 14. KELLY | ✓ | | |
| 15. BROWN | ✓ | | |
| 16. GARLAND | ✓ | | |
| 17. HERNANDEZ | ✓ | | |
| 3. BURTIS | ✓ | | |
| TOTAL: | 15 | 2 | |

LEGISLATURE CHAMBERS

ONONDAGA COUNTY, N.Y.

Presented By: Legislator Debra J. Cody, Floor Leader Brian F. May, and Legislators Kevin J. Meaker, Colleen A. Gunnip, Mark A. Olson, David H. Knapp, Ken Bush, Jr., Cody M. Kelly, Charles E. Garland, Nodesia R. Hernandez

The above-named members of the County Legislature of Onondaga County, New York, on the 3rd day of October 2024, wish to:

RECOGNIZE AND HONOR HISPANIC AND LATINO HERITAGE MONTH FROM SEPTEMBER 15TH - OCTOBER 15TH

WHEREAS, from September 15th to October 15th of each year we celebrate Hispanic and Latino Heritage Month, honoring the ancestry and unique traditions of those who trace their roots to Spain, and the countries of Central and South America and the Caribbean; and

WHEREAS, the month of September marks the anniversaries of the declarations of independence of seven Latin American countries including Costa Rica, El Salvador, Guatemala, Honduras, Nicaragua, Mexico and Chile; and

WHEREAS, throughout our history, Hispanic and Latino Americans have enriched the American way of life, and we recognize the millions of Hispanic and Latino Americans whose love of family, leadership and wisdom have helped to shape our national character and strengthen our communities; and

WHEREAS, nearly every aspect of life in our community has been touched by Hispanic and Latino influence and contributions, whether in the arts, business, government, medicine or volunteerism; and

WHEREAS, National Hispanic and Latino Heritage Month is more than a time of celebration, it is an opportunity to reflect upon the legacy and commitment of those who have come before us and the positive contributions that this culture and its people have shared so generously with the Onondaga County region; now, therefore be it

RESOLVED, that Legislator Cody and all members of the Onondaga County Legislature, do hereby recognize and honor Hispanic and Latino Heritage Month from September 15th to October 15th.

I hereby certify that the foregoing was duly noted by the County Legislature of Onondaga County, New York.
Witness my hand and seal of said Legislature.



Clerk, County Legislature
Onondaga County, N.Y.



Onondaga County Legislature

JAMIE McNAMARA
Clerk

TIMOTHY T. BURTIS
Chairman

TAMMY BARBER
Deputy Clerk

401 Montgomery Street • Court House • Room 407 • Syracuse, New York 13202
Phone: 315.435.2070 • Fax: 315.435.8434 • www.ongov.net/legislature

TO: All Legislators

FROM: Jamie McNamara, Clerk
Onondaga County Legislature

DATE: August 21, 2024

RE: NOTICE OF ADJOURNMENT

Please be advised that, per the attached request, the regular session to be held on Tuesday, October 1, 2024 will be adjourned until Thursday, October 3, 2024 at 4:00 p.m.

Date of Session: Thursday, October 3, 2024

Time: 4:00 p.m.

**Place: Legislative Chambers
401 Montgomery Street, Room 407
Syracuse, New York**

The purpose of the meeting shall be to consider all resolutions presented at September committees, and any other appropriate business.

cc: media



Onondaga County Legislature

JAMIE McNAMARA
Clerk

TIMOTHY T. BURTIS
Chairman

TAMMY BARBER
Deputy Clerk

401 Montgomery Street • Court House • Room 407 • Syracuse, New York 13202
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August 21, 2024

Jamie McNamara, Clerk
Onondaga County Legislature
401 Montgomery Street
407 Court House
Syracuse, New York 13202

We, the undersigned, pursuant to Section 1A, Rule 2A of the Rules of the Onondaga County Legislature, hereby request that the Clerk notify all members of the Legislature of the adjournment of the regular session originally scheduled on **Tuesday, October 1, 2024 at 1:00 p.m.** to **Thursday, October 3, 2024 at 4:00 p.m.**

The purpose of the meeting shall be to consider all resolutions presented at September committees, and any other appropriate business.

This 21st day of August 2024.

A handwritten signature in brown ink, reading "Tim Burtis", written over a horizontal line.

TIMOTHY T. BURTIS
Chairman

A handwritten signature in black ink, reading "B. May", written over a horizontal line.

BRIAN F. MAY
Majority Leader

A handwritten signature in blue ink, reading "Chris Ryan", written over a horizontal line.

CHRISTOPHER J. RYAN
Minority Leader

October 3, 2024 Session

Public Comment Period - Limited to 30 minutes

PLEASE PRINT

[illegible]

October 3, 2024

Motion Made By Mr. Olson

RESOLUTION NO. 138

AUTHORIZING THE COUNTY EXECUTIVE TO ENTER INTO A LEASE AGREEMENT WITH
THE TOWN OF SALINA

WHEREAS, the Town of Salina and Onondaga County Sheriff's Office desire to enter into a lease agreement for use of approximately 1,792 square feet of space within the Town of Salina Town Hall as a Sheriff's Substation; and

WHEREAS, the Town of Salina, in consideration of the benefits associated with a local police presence, has offered to provide the aforementioned office space to the Sheriff's Office for a term of one (1) year with four (4) optional one-year extensions at a yearly rental rate of \$1.00; now, therefore be it

RESOLVED, that the County Executive is hereby authorized to enter into such lease agreement with the Town of Salina, in addition to any renewals thereof under the same terms and conditions authorized herein.

ADOPTED 10/3/24



I hereby certify that the foregoing is a true and exact copy of the legislation duly adopted by the County Legislature of Onondaga County on the 3rd day of October 2024.

A handwritten signature in blue ink, appearing to be "Jm", is written over a horizontal line.

Clerk, County Legislature

**OCTOBER 3, 2024
SESSION**

No. 138

LEGISLATORS

AYES:

NOES:

ABSENT:

EXCUSED:

1

8. RYAN

1. MAY

10. OLSON

11. MCCARRON

✓

12. KNAPP

13. BUSH

14. KELLY

15. BROWN

16. GARLAND

17. HERNANDEZ

2. MEAKER

4. GUNNIP

5. CODY

6. ABBOTT

7. ROMEO

9. HARVEY

3. BURTIS

TOTAL:

16

0

1

0

October 3, 2024

Motion Made By Mr. Olson, Ms. Hernandez

RESOLUTION NO. 139

AUTHORIZING AN INTERMUNICIPAL AGREEMENT WITH THE SYRACUSE CITY SCHOOL DISTRICT FOR LIBRARIAN SERVICES AT THE ONONDAGA COUNTY JUSTICE CENTER

WHEREAS, the County of Onondaga, by and through the Onondaga County Sheriff's Office, is in need of a part-time librarian(s) and associated services at the Onondaga County Justice Center; and

WHEREAS, the Syracuse City School District has agreed to continue to provide such services pursuant to an intermunicipal agreement; now, therefore be it

RESOLVED, that the County Executive is hereby authorized to enter into an intermunicipal agreement with the Syracuse City School District for such librarian services at the Onondaga County Justice Center, and to execute such other documents as may be necessary to further the intent of this resolution.

ADOPTED 10/3/24



I hereby certify that the foregoing is a true and exact copy of the legislation duly adopted by the County Legislature of Onondaga County on the 3rd day of October 2024.

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Clerk, County Legislature

**OCTOBER 3, 2024
SESSION**

No. 139

LEGISLATORS

AYES:

NOES:

ABSENT:

EXCUSED:

2

8. RYAN

1. MAY

10. OLSON

11. MCCARRON

12. KNAPP

13. BUSH

14. KELLY

15. BROWN

16. GARLAND

17. HERNANDEZ

2. MEAKER

4. GUNNIP

5. CODY

6. ABBOTT

7. ROMEO

9. HARVEY

3. BURTIS

TOTAL:

16

0

1

0

*Ms. Hernandez
requested to be added
as a cosponsor.*

October 3, 2024

Motion Made By Ms. Gunnip

RESOLUTION NO. 140

PERSONNEL RESOLUTION

WHEREAS, the New York State Department of Civil Service has instituted the Hiring Emergency Limited Placement Program (HELP Program) that allows participating municipalities to hire employees on a non-competitive basis into positions that are presently competitive for a period of one year; and

WHEREAS, as required by the HELP Program, it is necessary for the County to create non-competitive positions with the parenthetical “HELP Program” to distinguish program positions from the traditional and presently encumbered corresponding competitive positions; now, therefore be it

RESOLVED, that the Onondaga County Salary Plan be amended to add the following titles, effective the first full pay period after October 3, 2024:

Community Development

Create 1 Administrative Planning and Funding Coordinator (HELP Program) Grade 33

Department of Children and Family Services

Create 5 Child Care Worker II (HELP Program) Grade 7

Office of Diversity and Inclusion

Create 1 Financial Readiness Officer (HELP Program) Grade 10

Create 1 Pre-Qualification Officer (HELP Program) Grade 8

Create 1 Program Coordinator - One Stop Shop (HELP Program) Grade 32

Emergency Management

Create 1 Director of Security (HELP Program) Grade 35

Facilities Management

Create 1 Architect I (HELP Program) Grade 11

Create 1 Architect II (HELP Program) Grade 13

Create 1 Director of Building Maintenance and Operations (HELP Program) Grade 34

Create 2 Director of Construction and Office Planning (HELP Program) Grade 33

Finance Department

Create 2 Assistant Director of Real Property Services – Tax Mapping (HELP Program) Grade 35

Create 1 Tax Abstract Clerk (HELP Program) Grade 10

Department of Health

Create 1 Personnel Officer (HELP Program) Grade 31

Create 3 Sanitarian II (HELP Program) Grade 12

Department of Information Technology

Create 2 Data Base Administrator (HELP Program) Grade 15
Create 1 Data Communications Manager (HELP Program) Grade 34
Create 1 Director of Infrastructure Services (HELP Program) Grade 35
Create 1 Local Area Network Technical Support Specialist (HELP Program) Grade 10
Create 1 Senior Enterprise Design Specialist (HELP Program) Grade 15
Create 2 Senior Network Administrator (HELP Program) Grade 14
Create 2 Senior Systems Administrator (HELP Program) Grade 14

Personnel Department

Create 1 Director of Employee Health and Safety (HELP Program) Grade 35
Create 1 Director of Payroll Operations (HELP Program) Grade 35
Create 3 Personnel Technician II (HELP Program) Grade 31

Division of Purchase

Create 1 Deputy Purchasing Director (HELP Program) Grade 36
Create 1 Buyer II (HELP Program) Grade 11

Department of Social Services

Create 4 Employment Counselor II (HELP Program) Grade 10
Create 4 Principal Employment Counselor (HELP Program) Grade 32

Department of Transportation

Create 1 Senior Motor Equipment Dispatcher (HELP Program) Grade 7

Titles In Multiple Departments

Create 1 Inventory Control Supervisor (HELP Program) Grade 8
Create 1 Paralegal (HELP Program) Grade 10
Create 1 Personnel Administrator (HELP Program) Grade 31
Create 4 Stock Clerk (HELP Program) Grade 4
Create 3 Storekeeper (HELP Program) Grade 7

and, be it further

RESOLVED, that the Commissioner of Personnel is authorized to make any administrative corrections as may be reasonably needed to effectuate the intent of this resolution.

ADOPTED 10/3/24



I hereby certify that the foregoing is a true and exact copy of the legislation duly adopted by the County Legislature of Onondaga County on the 3rd day of October 2024.

A handwritten signature in blue ink, appearing to be "Jm", is written over a horizontal line.

Clerk, County Legislature

**OCTOBER 3, 2024
SESSION**

No. 140

LEGISLATORS

AYES:

NOES:

ABSENT:

EXCUSED:

3

8. RYAN

1. MAY

10. OLSON

11. MCCARRON

✓

12. KNAPP

13. BUSH

14. KELLY

15. BROWN

16. GARLAND

17. HERNANDEZ

2. MEAKER

4. GUNNIP

5. CODY

6. ABBOTT

7. ROMEO

9. HARVEY

3. BURTIS

TOTAL:

16

0

1

0

October 3, 2024

Motion Made By Ms. Gunnip

RESOLUTION NO. 141

REFUNDING BOND RESOLUTION DATED OCTOBER 3, 2024

A RESOLUTION AUTHORIZING THE ISSUANCE PURSUANT TO SECTION 90.10 OF THE LOCAL FINANCE LAW OF REFUNDING BONDS OF THE COUNTY OF ONONDAGA, NEW YORK, TO BE DESIGNATED SUBSTANTIALLY "PUBLIC IMPROVEMENT REFUNDING (SERIAL) BONDS", AND PROVIDING FOR OTHER MATTERS IN RELATION THERETO AND THE PAYMENT OF THE BONDS TO BE REFUNDED THEREBY

WHEREAS, the County of Onondaga, New York (hereinafter, the "County") heretofore issued \$79,900,000 General Obligation (Serial) Bonds, 2015 pursuant to a bond determination certificate dated on or before May 28, 2015 (the "2015 Bond Certificate") to finance the cost of various purposes in and for said County as further described in the 2015 Bond Certificate, such General Obligation (Serial) Bonds, 2015, being dated May 28, 2015 with remaining maturities on May 15 in each of the years 2025 through 2045, both inclusive (the "2015 Bonds") (the "Refunded Bonds"); and

WHEREAS, it would be in the public interest to refund all or a portion of the remaining outstanding callable principal balance of the Refunded Bonds by the issuance of refunding bonds pursuant to Section 90.00 or Section 90.10, as applicable, of the Local Finance Law; and

WHEREAS, such refunding will only be undertaken if it results in present value savings in debt service as required by Section 90.10 of the Local Finance Law; now, therefore be it

RESOLVED, by the County Legislature of the County of Onondaga, New York, as follows:

Section 1. For the object or purpose of refunding the outstanding callable principal balance of the Refunded Bonds as more fully set forth in the Refunding Financial Plan (hereinafter defined), including providing moneys which, together with the interest earned from the investment of certain of the proceeds of the refunding bonds herein authorized, shall be sufficient to pay (i) the principal amount of such Refunded Bonds, (ii) the aggregate amount of unmatured interest payable on such Refunded Bonds to and including the date on which the Refunded Bonds which are callable are to be called prior to their respective maturities in accordance with the refunding financial plan, as hereinafter defined, (iii) the costs and expenses incidental to the issuance of the refunding bonds herein authorized, including the development of the refunding financial plan, as hereinafter defined, costs and expenses of executing and performing the terms and conditions of the escrow contract or contracts, as hereinafter defined, and fees and charges of the escrow holder or holders, as hereinafter mentioned, (iv) the premium or premiums for a policy or policies of municipal bond insurance or cost or costs of other credit enhancement facility or facilities, for the refunding bonds herein authorized, or any portion thereof, there are hereby authorized to be issued not exceeding \$60,200,000 refunding serial bonds of the County pursuant to the provisions of Section 90.10 of the Local Finance Law (the "Refunding Bonds"), it being anticipated that the amount of Refunding Bonds actually to be issued will be approximately \$54,980,000, as provided in Section 4 hereof. The Refunding Bonds shall each be designated substantially "PUBLIC IMPROVEMENT REFUNDING (SERIAL) BOND" together with such series designation and year as is appropriate on the date of sale thereof, shall be of the denomination of \$5,000 or any integral multiple thereof (except for any odd denominations, if necessary) not exceeding the principal amount of each respective maturity, shall be numbered with the prefix "R" followed by a dash and then from 1 upward, shall be dated on such dates, and shall mature annually on such dates in such years, bearing interest semi-annually on such dates, at the rate or rates of

interest per annum, as may be necessary to sell the same, all as shall be determined by the Chief Fiscal Officer pursuant to Section 4 hereof. It is hereby further determined that (a) such Refunding Bonds may be issued in series, (b) such Refunding Bonds may be sold at a discount in the manner authorized by paragraph a of Section 57.00 of the Local Finance Law pursuant to subdivision 2 of paragraph f of Section 90.10 of the Local Finance Law, and (c) such Refunding Bonds may be issued as a single consolidated issue. It is hereby further determined that such Refunding Bonds may be issued to refund all, or any portion of, the Refunded Bonds, subject to approval by the State Comptroller.

Section 2. The Refunding Bonds may be subject to redemption prior to maturity upon such terms as the Chief Fiscal Officer shall prescribe, which terms shall be in compliance with the requirements of Section 53.00 (b) of the Local Finance Law. If less than all of the Refunding Bonds of any maturity are to be redeemed, the particular refunding bonds of such maturity to be redeemed shall be selected by the County by lot in any customary manner of selection as determined by the Chief Fiscal Officer. Notice of such call for redemption shall be given by providing notice to the registered owners not less than thirty (30) days prior to such date. Notice of redemption having been given as aforesaid, the bonds so called for redemption shall, on the date for redemption set forth in such call for redemption, become due and payable, together with interest to such redemption date, and interest shall cease to be paid thereon after such redemption date.

The Refunding Bonds shall be issued in registered form and shall not be registrable to bearer or convertible into bearer coupon form. When issued, the Refunding Bonds shall be initially issued in denominations such that one bond shall be issued for each maturity of bonds and shall be registered in the name of Cede & Co., as nominee of The Depository Trust Company, Jersey City, New Jersey ("DTC"), which will act as securities depository for the bonds in accordance with the Book-Entry-Only system of DTC. In the event that either DTC shall discontinue the Book-Entry-Only system or the County shall terminate its participation in such Book-Entry-Only system, such bonds shall thereafter be issued in certificated form of the denomination of \$5,000 each or any integral multiple thereof (except for any odd denominations, if necessary) not exceeding the principal amount of each respective maturity. Principal of and interest on the bonds shall be payable to DTC, or to its nominee, Cede & Co., while the bonds are registered in the name of Cede & Co. in accordance with such Book-Entry-Only System. Principal shall only be payable upon surrender of the bonds at the principal corporate trust office of the Chief Fiscal Officer.

In the event said Refunding Bonds are issued in non-book entry form, principal of and interest on the Refunding Bonds shall be payable by check or draft mailed by the Fiscal Agent (as hereinafter defined) to the registered owners of the Refunding Bonds as shown on the registration books of the County maintained by the Fiscal Agent (as hereinafter defined), as of the close of business on the fifteenth day of the calendar month or first business day of the calendar month preceding each interest payment date as appropriate and as provided in a certificate of the Chief Fiscal Officer providing for the details of the Refunding Bonds. Principal shall only be payable upon surrender of bonds at the principal corporate trust office of a bank or trust company or banks or trust companies located or authorized to do business in the State of New York, as shall hereafter be designated by the Chief Fiscal Officer as fiscal agent of the County for the Refunding Bonds (collectively the "Fiscal Agent").

Principal and interest on the Refunding Bonds will be payable in lawful money of the United States of America.

The Chief Fiscal Officer is hereby authorized to enter into an agreement or agreements containing such terms and conditions as he shall deem proper with the Fiscal Agent, for the purpose of having such bank or trust company or banks or trust companies act, in connection with the Refunding Bonds, as the Fiscal Agent for said County, to perform the services described in Section 70.00 of the Local Finance Law,

and to execute such agreement or agreements on behalf of the County, regardless of whether the Refunding Bonds are initially issued in certificated or non-certificated form.

The Chief Fiscal Officer is hereby further delegated all powers of this County Legislature with respect to agreements for credit enhancement, derived from and pursuant to Section 168.00 of the Local Finance Law, for said Refunding Bonds, including, but not limited to the determination of the provider of such credit enhancement facility or facilities and the terms and contents of any agreement or agreements related thereto.

The Refunding Bonds shall be executed in the name of the County by the manual signature of the Chief Fiscal Officer, and its corporate seal shall be imprinted thereon. The Refunding Bonds shall contain the recital required by subdivision 4 of paragraph j of Section 90.10 of the Local Finance Law and the recital of validity clause provided for in Section 52.00 of the Local Finance Law and shall otherwise be in such form and contain such recitals, in addition to those required by Section 51.00 of the Local Finance Law, as the Chief Fiscal Officer shall determine. It is hereby determined that it is to the financial advantage of the County not to impose and collect from registered owners of the Refunding Bonds any charges for mailing, shipping and insuring bonds transferred or exchanged by the Fiscal Agent, and, accordingly, pursuant to paragraph c of Section 70.00 of the Local Finance Law, no such charges shall be so collected by the Fiscal Agent.

Section 3. It is hereby determined that:

- (a) the maximum amount of the Refunding Bonds authorized to be issued pursuant to this resolution does not exceed the limitation imposed by subdivision 1 of paragraph b of Section 90.10 of the Local Finance Law;
- (b) the maximum period of probable usefulness permitted by law at the time of the issuance of the Refunded Bonds for each object or purpose for which such Refunded Bonds were issued is as specified in the 2015 Bond Certificate which is incorporated herein by reference;
- (c) the last installment of the Refunding Bonds will mature not later than the expiration of the respective period of probable usefulness of the objects or purposes for which said Refunded Bonds were issued in accordance with the provisions of subdivision 1 of paragraph c of Section 90.10 of the Local Finance Law;
- (d) the estimated present value of the total debt service savings anticipated as a result of the issuance of the Refunding Bonds, computed in accordance with the provisions of subdivision 2 of paragraph b of Section 90.10 of the Local Finance Law, with regard to the Refunded Bonds is as shown in the Refunding Financial Plan described in Section 4 hereof.

Section 4. The financial plan for the refunding authorized by this resolution (the "Refunding Financial Plan"), showing the sources and amounts of all moneys required to accomplish such refunding, the estimated present value of the total debt service savings and the basis for the computation of the aforesaid estimated present value of total debt service savings, are set forth in Exhibit A attached hereto and made a part of this resolution. The Refunding Financial Plan has been prepared based upon the assumption that the Refunding Bonds will be issued in one series, and that the Refunding Bonds will mature, be of such terms, and bear interest as set forth on Exhibit A attached hereto and made a part of this resolution. This County Legislature recognizes that the Refunding Bonds may be issued in one or more series, and for only portions thereof, that the amount of the Refunding Bonds, maturities, terms, and interest

rate or rates borne by the Refunding Bonds to be issued by the County will most probably be different from such assumptions and that the Refunding Financial Plan will also most probably be different from that attached hereto as Exhibit A. The Chief Fiscal Officer is hereby authorized and directed to determine the amount of the Refunding Bonds to be issued, the date or dates of such bonds and the date or dates of issue, maturities and terms thereof, the provisions relating to the redemption of Refunding Bonds prior to maturity, whether the Refunding Bonds will be insured by a policy or policies of municipal bond insurance or otherwise enhanced by a credit enhancement facility or facilities, whether the Refunding Bonds shall be sold at a discount in the manner authorized by paragraph e of Section 57.00 of the Local Finance Law, and the rate or rates of interest to be borne thereby, whether the Refunding Bonds shall be issued having substantially level or declining annual debt service and all matters related thereto, and to prepare, or cause to be provided, a final Refunding Financial Plan for the Refunding Bonds and all powers in connection therewith are hereby delegated to the Chief Fiscal Officer; provided, that the terms of the Refunding Bonds to be issued, including the rate or rates of interest borne thereby, shall comply with the requirements of Section 90.10 of the Local Finance Law. The Chief Fiscal Officer shall file a copy of his certificate determining the details of the Refunding Bonds and the final Refunding Financial Plan with the Clerk of the County Legislature not later than ten (10) days after the delivery of the Refunding Bonds, as herein provided.

Section 5. The Chief Fiscal Officer is hereby authorized to enter into an escrow contract or contracts (collectively the “Escrow Contract”) with a bank or trust company, or with banks or trust companies, located and authorized to do business in this State as said Chief Fiscal Officer shall designate (collectively the “Escrow Holder”) for the purpose of having the Escrow Holder act, in connection with the Refunding Bonds, as the escrow holder to perform the services described in Section 90.10 of the Local Finance Law.

Section 6. The faith and credit of said County of Onondaga, New York, are hereby irrevocably pledged to the payment of the principal of and interest on the Refunding Bonds as the same become due and payable. An annual appropriation shall be made in each year sufficient to pay the principal of and interest on such bonds becoming due and payable in such year. There shall be annually levied on all the taxable real property in said County a tax sufficient to pay the principal of and interest on such Refunding Bonds as the same become due and payable.

Section 7. All of the proceeds from the sale of the Refunding Bonds, including the premium, if any, but excluding accrued interest thereon, shall immediately upon receipt thereof be placed in escrow with the Escrow Holder for the Refunded Bonds. Accrued interest on the Refunding Bonds shall be paid to the County to be expended to pay interest on the Refunding Bonds. Such proceeds as are deposited in the escrow deposit fund to be created and established pursuant to the Escrow Contract, whether in the form of cash or investments, or both, inclusive of any interest earned from the investment thereof, shall be irrevocably committed and pledged to the payment of the principal of and interest on the Refunded Bonds in accordance with Section 90.10 of the Local Finance Law, and the holders, from time to time, of the Refunded Bonds shall have a lien upon such moneys held by the Escrow Holder. Such pledge and lien shall become valid and binding upon the issuance of the Refunding Bonds and the moneys and investments held by the Escrow Holder for the Refunded Bonds in the escrow deposit fund shall immediately be subject thereto without any further act. Such pledge and lien shall be valid and binding as against all parties having claims of any kind in tort, contract or otherwise against the County irrespective of whether such parties have notice thereof.

Section 8. Notwithstanding any other provision of this resolution, so long as any of the Refunding Bonds shall be outstanding, the County shall not use, or permit the use of, any proceeds from the sale of the Refunding Bonds in any manner which would cause the Refunding Bonds to be an “arbitrage

bond” as defined in Section 148 of the Internal Revenue Code of 1986, as amended, and, to the extent applicable, the Regulations promulgated by the United States Treasury Department thereunder.

Section 9. In accordance with the provisions of Section 53.00 and of paragraph h of Section 90.10 of the Local Finance Law, in the event such bonds are refunded, the County hereby elects to call in and redeem each Refunded Bond which the Chief Fiscal Officer shall determine to be refunded at the earliest call date available. The sum to be paid therefor on such redemption date shall be the par value thereof plus the redemption premium, if any, as provided in the Refunded Bond Certificate, and the accrued interest to such redemption date. The Escrow Agent for the Refunding Bonds is hereby authorized and directed to cause notice of such call for redemption to be given in the name of the County in the manner and within the times provided in the Refunded Bond Certificate. Such notice of redemption shall be in substantially the form attached to the Escrow Contract. Upon the issuance of the Refunding Bonds, the election to call in and redeem the callable Refunded Bonds and the direction to the Escrow Agent to cause notice thereof to be given as provided in this paragraph shall become irrevocable, provided that this paragraph may be amended from time to time as may be necessary in order to comply with the publication requirements of paragraph a of Section 53.00 of the Local Finance Law, or any successor law thereto.

Section 10. The Chief Fiscal Officer and all other officers, employees and agents of the County are hereby authorized and directed for and on behalf of the County to execute and deliver all certificates and other documents, perform all acts and do all things required or contemplated to be executed, performed or done by this resolution or any document or agreement approved hereby.

Section 11. All other matters pertaining to the terms and issuance of the Refunding Bonds shall be determined by the Chief Fiscal Officer and all powers in connection thereof are hereby delegated to the Chief Fiscal Officer.

Section 12. The validity of the Refunding Bonds may be contested only if:

1. Such obligations are authorized for an object or purpose for which said County is not authorized to expend money, or
2. The provisions of law which should be complied with at the date of publication of this resolution are not substantially complied with and an action, suit or proceeding contesting such validity is commenced within twenty days after the date of such publication, or
3. Such obligations are authorized in violation of the provisions of the Constitution.

Section 13. A summary of this resolution, which takes effect immediately, shall be published in the official newspaper of said County, together with a notice of the Clerk of the Legislature in substantially the form provided in Section 81.00 of the Local Finance Law.

ADOPTED: 10/3/24 AYES: 16 NAYS: 0 ABSENT: 1

Dated: 10-7-2024

Approved: [Signature]
County Executive, Onondaga County



I hereby certify that the foregoing is a true and exact copy of the legislation duly adopted by the County Legislature of Onondaga County on the 3rd day of October 2024.

[Signature]
Clerk, County Legislature

EXHIBIT A

REFUNDING FINANCIAL PLAN

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County of Onondaga
Refunding of 2015

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SOURCES AND USES OF FUNDS

County of Onondaga
Refunding of 2015

| | |
|---------------|------------|
| Dated Date | 10/31/2024 |
| Delivery Date | 10/31/2024 |

Sources:

| | |
|----------------|---------------|
| Bond Proceeds: | |
| Par Amount | 54,980,000.00 |
| Premium | 5,120,257.00 |
| | |
| | 60,100,257.00 |

Uses:

| | |
|----------------------------|---------------|
| Refunding Escrow Deposits: | |
| Cash Deposit | 0.23 |
| SLGS Purchases | 59,747,189.00 |
| | 59,747,189.23 |
| Cost of Issuance: | |
| Other Cost of Issuance | 225,000.00 |
| Delivery Date Expenses: | |
| Underwriter's Discount | 125,453.02 |
| Other Uses of Funds: | |
| Additional Proceeds | 2,614.75 |
| | |
| | 60,100,257.00 |

SAVINGS**County of Onondaga
Refunding of 2015**

| <i>Date</i> | <i>Prior Debt Service</i> | <i>Refunding Debt Service</i> | <i>Savings</i> | <i>Present Value to 10/31/2024 @ 3.3043094%</i> |
|-------------|-------------------------------|-----------------------------------|----------------|---|
| 12/31/2024 | 1,066,665.63 | 1,007,329.17 | 59,336.46 | 59,255.49 |
| 12/31/2025 | 5,009,581.26 | 4,948,900.00 | 60,681.26 | 62,975.16 |
| 12/31/2026 | 4,940,081.26 | 4,883,400.00 | 56,681.26 | 57,331.09 |
| 12/31/2027 | 4,871,456.26 | 4,814,900.00 | 56,556.26 | 55,560.15 |
| 12/31/2028 | 4,830,581.26 | 4,772,650.00 | 57,931.26 | 54,714.52 |
| 12/31/2029 | 4,828,156.26 | 4,769,775.00 | 58,381.26 | 53,041.27 |
| 12/31/2030 | 4,813,031.26 | 4,755,275.00 | 57,756.26 | 50,495.82 |
| 12/31/2031 | 4,810,131.26 | 4,753,775.00 | 56,356.26 | 47,404.40 |
| 12/31/2032 | 4,797,071.88 | 4,739,900.00 | 57,171.88 | 46,190.70 |
| 12/31/2033 | 4,781,493.75 | 4,723,650.00 | 57,843.75 | 44,898.67 |
| 12/31/2034 | 4,760,431.25 | 4,699,900.00 | 60,531.25 | 45,091.04 |
| 12/31/2035 | 4,741,037.50 | 4,683,275.00 | 57,762.50 | 41,334.14 |
| 12/31/2036 | 2,679,337.50 | 2,620,650.00 | 58,687.50 | 40,455.87 |
| 12/31/2037 | 2,666,387.50 | 2,609,150.00 | 57,237.50 | 38,056.04 |
| 12/31/2038 | 2,651,825.00 | 2,593,600.00 | 58,225.00 | 37,425.72 |
| 12/31/2039 | 2,635,337.50 | 2,574,800.00 | 60,537.50 | 37,616.80 |
| 12/31/2040 | 2,620,506.25 | 2,563,400.00 | 57,106.25 | 34,314.88 |
| 12/31/2041 | 2,600,837.50 | 2,544,300.00 | 56,537.50 | 32,862.29 |
| 12/31/2042 | 2,577,587.50 | 2,517,700.00 | 59,887.50 | 33,672.35 |
| 12/31/2043 | 2,554,100.00 | 2,493,600.00 | 60,500.00 | 32,930.00 |
| 12/31/2044 | 2,520,300.00 | 2,462,000.00 | 58,300.00 | 30,718.17 |
| 12/31/2045 | 2,493,900.00 | 2,437,800.00 | 56,100.00 | 28,614.73 |
| | 80,249,837.58 | 78,969,729.17 | 1,280,108.41 | 964,959.30 |

Savings Summary

| | |
|-------------------------------|------------|
| PV of savings from cash flow | 964,959.30 |
| Plus: Refunding funds on hand | 2,614.75 |
| Net PV Savings | 967,574.05 |

SUMMARY OF REFUNDING RESULTS**County of Onondaga
Refunding of 2015**

| | |
|--|---------------|
| Dated Date | 10/31/2024 |
| Delivery Date | 10/31/2024 |
| Arbitrage yield | 3.070246% |
| Escrow yield | 5.387423% |
| Value of Negative Arbitrage | (323,704.91) |
| Bond Par Amount | 54,980,000.00 |
| True Interest Cost | 3.331527% |
| Net Interest Cost | 3.521943% |
| All-In TIC | 3.380567% |
| Average Coupon | 4.448054% |
| Average Life | 9.810 |
| Par amount of refunded bonds | 59,015,000.00 |
| Average coupon of refunded bonds | 3.555160% |
| Average life of refunded bonds | 9.652 |
| PV of prior debt to 10/31/2024 @ 3.304309% | 61,065,216.30 |
| Net PV Savings | 967,574.05 |
| Percentage savings of refunded bonds | 1.639539% |
| Percentage savings of refunding bonds | 1.759865% |

SUMMARY OF BONDS REFUNDED**County of Onondaga
Refunding of 2015**

| <i>Bond</i> | <i>Maturity Date</i> | <i>Interest Rate</i> | <i>Par Amount</i> | <i>Call Date</i> | <i>Call Price</i> |
|---------------------|---------------------------------|---------------------------------|------------------------------|-----------------------------|------------------------------|
| 2015, 2015, SERIAL: | | | | | |
| | 05/15/2025 | 5.000% | 2,950,000.00 | 01/27/2025 | 100.000 |
| | 05/15/2026 | 5.000% | 3,030,000.00 | 01/27/2025 | 100.000 |
| | 05/15/2027 | 5.000% | 3,115,000.00 | 01/27/2025 | 100.000 |
| | 05/15/2028 | 3.000% | 3,200,000.00 | 01/27/2025 | 100.000 |
| | 05/15/2029 | 3.000% | 3,295,000.00 | 01/27/2025 | 100.000 |
| | 05/15/2030 | 3.000% | 3,380,000.00 | 01/27/2025 | 100.000 |
| | 05/15/2031 | 3.000% | 3,480,000.00 | 01/27/2025 | 100.000 |
| | 05/15/2032 | 3.125% | 3,575,000.00 | 01/27/2025 | 100.000 |
| | 05/15/2033 | 3.250% | 3,675,000.00 | 01/27/2025 | 100.000 |
| | 05/15/2034 | 3.250% | 3,775,000.00 | 01/27/2025 | 100.000 |
| | 05/15/2035 | 3.250% | 3,880,000.00 | 01/27/2025 | 100.000 |
| | 05/15/2036 | 3.000% | 1,910,000.00 | 01/27/2025 | 100.000 |
| | 05/15/2037 | 3.500% | 1,960,000.00 | 01/27/2025 | 100.000 |
| | 05/15/2038 | 3.500% | 2,015,000.00 | 01/27/2025 | 100.000 |
| | 05/15/2039 | 3.500% | 2,070,000.00 | 01/27/2025 | 100.000 |
| | 05/15/2040 | 3.625% | 2,130,000.00 | 01/27/2025 | 100.000 |
| | 05/15/2041 | 3.750% | 2,190,000.00 | 01/27/2025 | 100.000 |
| | 05/15/2042 | 3.750% | 2,250,000.00 | 01/27/2025 | 100.000 |
| | 05/15/2043 | 4.000% | 2,315,000.00 | 01/27/2025 | 100.000 |
| | 05/15/2044 | 4.000% | 2,375,000.00 | 01/27/2025 | 100.000 |
| | 05/15/2045 | 4.000% | 2,445,000.00 | 01/27/2025 | 100.000 |
| | | | 59,015,000.00 | | |

BOND PRICING

County of Onondaga
Refunding of 2015

| Bond Component | Maturity Date | Amount | Rate | Yield | Price | Yield to Maturity | Call Date | Call Price | Premium (-Discount) |
|----------------|---------------|-----------|--------|--------|-----------|-------------------|------------|------------|---------------------|
| Serial Bonds: | | | | | | | | | |
| | 11/15/2024 | 900,000 | 5.000% | 2.750% | 100.084 | | | | 756.00 |
| | 05/15/2025 | 2,480,000 | 5.000% | 2.660% | 101.242 | | | | 30,801.60 |
| | 05/15/2026 | 2,540,000 | 5.000% | 2.590% | 103.611 | | | | 91,719.40 |
| | 05/15/2027 | 2,600,000 | 5.000% | 2.570% | 105.934 | | | | 154,284.00 |
| | 05/15/2028 | 2,690,000 | 5.000% | 2.560% | 108.204 | | | | 220,687.60 |
| | 05/15/2029 | 2,825,000 | 5.000% | 2.540% | 110.482 | | | | 296,116.50 |
| | 05/15/2030 | 2,955,000 | 5.000% | 2.570% | 112.469 | | | | 368,458.95 |
| | 05/15/2031 | 3,105,000 | 5.000% | 2.610% | 114.280 | | | | 443,394.00 |
| | 05/15/2032 | 3,250,000 | 5.000% | 2.660% | 115.888 | | | | 516,360.00 |
| | 05/15/2033 | 3,400,000 | 5.000% | 2.680% | 117.601 | | | | 598,434.00 |
| | 05/15/2034 | 3,550,000 | 5.000% | 2.710% | 117.351 C | 2.904% | 05/15/2033 | 100.000 | 615,960.50 |
| | 05/15/2035 | 3,715,000 | 5.000% | 2.810% | 116.522 C | 3.146% | 05/15/2033 | 100.000 | 613,792.30 |
| | 05/15/2036 | 1,790,000 | 5.000% | 2.870% | 116.028 C | 3.317% | 05/15/2033 | 100.000 | 286,901.20 |
| | 05/15/2037 | 1,870,000 | 5.000% | 2.930% | 115.536 C | 3.462% | 05/15/2033 | 100.000 | 290,523.20 |
| | 05/15/2038 | 1,940,000 | 4.000% | 3.190% | 106.011 C | 3.441% | 05/15/2033 | 100.000 | 116,613.40 |
| | 05/15/2039 | 2,000,000 | 4.000% | 3.320% | 105.018 C | 3.555% | 05/15/2033 | 100.000 | 100,360.00 |
| | 05/15/2040 | 2,070,000 | 4.000% | 3.400% | 104.413 C | 3.626% | 05/15/2033 | 100.000 | 91,349.10 |
| | 05/15/2041 | 2,135,000 | 4.000% | 3.540% | 103.363 C | 3.726% | 05/15/2033 | 100.000 | 71,800.05 |
| | 05/15/2042 | 2,195,000 | 4.000% | 3.600% | 102.916 C | 3.771% | 05/15/2033 | 100.000 | 64,006.20 |
| | 05/15/2043 | 2,260,000 | 4.000% | 3.660% | 102.472 C | 3.813% | 05/15/2033 | 100.000 | 55,867.20 |
| | 05/15/2044 | 2,320,000 | 4.000% | 3.710% | 102.104 C | 3.846% | 05/15/2033 | 100.000 | 48,812.80 |
| | 05/15/2045 | 2,390,000 | 4.000% | 3.750% | 101.810 C | 3.871% | 05/15/2033 | 100.000 | 43,259.00 |
| 54,980,000 | | | | | | | | | 5,120,257.00 |

| | | |
|------------------------|---------------|-------------|
| Dated Date | 10/31/2024 | |
| Delivery Date | 10/31/2024 | |
| First Coupon | 11/15/2024 | |
| Par Amount | 54,980,000.00 | |
| Premium | 5,120,257.00 | |
| Production | 60,100,257.00 | 109.312945% |
| Underwriter's Discount | (125,453.02) | (0.228179%) |
| Purchase Price | 59,974,803.98 | 109.084765% |
| Accrued Interest | | |
| Net Proceeds | 59,974,803.98 | |

BOND DEBT SERVICE**County of Onondaga
Refunding of 2015**

| <i>Period Ending</i> | <i>Principal</i> | <i>Interest</i> | <i>Debt Service</i> |
|---------------------------------|-------------------------|------------------------|----------------------------|
| 12/31/2024 | 900,000 | 107,329.17 | 1,007,329.17 |
| 12/31/2025 | 2,480,000 | 2,468,900.00 | 4,948,900.00 |
| 12/31/2026 | 2,540,000 | 2,343,400.00 | 4,883,400.00 |
| 12/31/2027 | 2,600,000 | 2,214,900.00 | 4,814,900.00 |
| 12/31/2028 | 2,690,000 | 2,082,650.00 | 4,772,650.00 |
| 12/31/2029 | 2,825,000 | 1,944,775.00 | 4,769,775.00 |
| 12/31/2030 | 2,955,000 | 1,800,275.00 | 4,755,275.00 |
| 12/31/2031 | 3,105,000 | 1,648,775.00 | 4,753,775.00 |
| 12/31/2032 | 3,250,000 | 1,489,900.00 | 4,739,900.00 |
| 12/31/2033 | 3,400,000 | 1,323,650.00 | 4,723,650.00 |
| 12/31/2034 | 3,550,000 | 1,149,900.00 | 4,699,900.00 |
| 12/31/2035 | 3,715,000 | 968,275.00 | 4,683,275.00 |
| 12/31/2036 | 1,790,000 | 830,650.00 | 2,620,650.00 |
| 12/31/2037 | 1,870,000 | 739,150.00 | 2,609,150.00 |
| 12/31/2038 | 1,940,000 | 653,600.00 | 2,593,600.00 |
| 12/31/2039 | 2,000,000 | 574,800.00 | 2,574,800.00 |
| 12/31/2040 | 2,070,000 | 493,400.00 | 2,563,400.00 |
| 12/31/2041 | 2,135,000 | 409,300.00 | 2,544,300.00 |
| 12/31/2042 | 2,195,000 | 322,700.00 | 2,517,700.00 |
| 12/31/2043 | 2,260,000 | 233,600.00 | 2,493,600.00 |
| 12/31/2044 | 2,320,000 | 142,000.00 | 2,462,000.00 |
| 12/31/2045 | 2,390,000 | 47,800.00 | 2,437,800.00 |
| | 54,980,000 | 23,989,729.17 | 78,969,729.17 |

ESCROW REQUIREMENTS

County of Onondaga
Refunding of 2015

| <i>Period Ending</i> | <i>Interest</i> | <i>Principal Redeemed</i> | <i>Total</i> |
|--------------------------|-----------------|-------------------------------|---------------|
| 11/15/2024 | 1,066,665.63 | | 1,066,665.63 |
| 01/27/2025 | 426,666.25 | 59,015,000.00 | 59,441,666.25 |
| | 1,493,331.88 | 59,015,000.00 | 60,508,331.88 |

ESCROW DESCRIPTIONS

County of Onondaga
Refunding of 2015

| Type of Security | Type of SLGS | Maturity Date | First Int Pmt Date | Par Amount | Rate | Max Rate |
|------------------|--------------|---------------|-----------------------|------------|--------|----------|
| Oct 31, 2024: | | | | | | |
| SLGS | Certificate | 11/15/2024 | 11/15/2024 | 1,066,666 | | |
| SLGS | Certificate | 01/27/2025 | 01/27/2025 | 58,680,523 | 5.380% | 5.380% |
| | | | | 59,747,189 | | |

SLGS Summary

| | |
|------------------------------------|---------------|
| SLGS Rates File | 19aug24 |
| Total Certificates of Indebtedness | 59,747,189.00 |

ESCROW CASH FLOW

County of Onondaga
Refunding of 2015

| <i>Date</i> | <i>Principal</i> | <i>Interest</i> | <i>Net Escrow Receipts</i> | <i>Present Value to 10/31/2024 @ 5.3874232%</i> |
|-------------|------------------|-----------------|--------------------------------|---|
| 11/15/2024 | 1,066,666.00 | | 1,066,666.00 | 1,064,305.89 |
| 01/27/2025 | 58,680,523.00 | 761,142.65 | 59,441,665.65 | 58,682,883.11 |
| | 59,747,189.00 | 761,142.65 | 60,508,331.65 | 59,747,189.00 |

Escrow Cost Summary

| | |
|------------------------------|---------------|
| Purchase date | 10/31/2024 |
| Purchase cost of securities | 59,747,189.00 |
| Target for yield calculation | 59,747,189.00 |

PROOF OF NYS EFFECTIVE INTEREST COST**County of Onondaga
Refunding of 2015**

| | |
|---------------------------------|---------------|
| Effective Interest Cost | 3.30430935% |
| Par | 54,980,000.00 |
| Accrued Interest -OID / +OIP | 5,120,257.00 |
| Proceeds | 60,100,257.00 |

NPV of Debt Service at EIC

| <i>Date</i> | <i>Debt Service to Final Maturity</i> | <i>PV factor at EIC of 3.304%</i> | <i>PV of Cashflow</i> |
|-------------|---|---|-----------------------|
| 11/15/2024 | 1,007,329.17 | 0.9986353860 | 1,005,954.55 |
| 05/15/2025 | 3,745,450.00 | 0.9824045434 | 3,679,547.10 |
| 11/15/2025 | 1,203,450.00 | 0.9664375010 | 1,163,059.21 |
| 05/15/2026 | 3,743,450.00 | 0.9507299713 | 3,559,010.11 |
| 11/15/2026 | 1,139,950.00 | 0.9352777365 | 1,066,169.86 |
| 05/15/2027 | 3,739,950.00 | 0.9200766471 | 3,441,040.66 |
| 11/15/2027 | 1,074,950.00 | 0.9051226214 | 972,961.56 |
| 05/15/2028 | 3,764,950.00 | 0.8904116438 | 3,352,355.32 |
| 11/15/2028 | 1,007,700.00 | 0.8759397640 | 882,684.50 |
| 05/15/2029 | 3,832,700.00 | 0.8617030960 | 3,302,649.46 |
| 11/15/2029 | 937,075.00 | 0.8476978168 | 794,356.43 |
| 05/15/2030 | 3,892,075.00 | 0.8339201658 | 3,245,679.83 |
| 11/15/2030 | 863,200.00 | 0.8203664433 | 708,140.31 |
| 05/15/2031 | 3,968,200.00 | 0.8070330096 | 3,202,468.39 |
| 11/15/2031 | 785,575.00 | 0.7939162846 | 623,680.79 |
| 05/15/2032 | 4,035,575.00 | 0.7810127460 | 3,151,835.51 |
| 11/15/2032 | 704,325.00 | 0.7683189289 | 541,146.23 |
| 05/15/2033 | 4,104,325.00 | 0.7558314246 | 3,102,177.81 |
| 11/15/2033 | 619,325.00 | 0.7435468801 | 460,497.17 |
| 05/15/2034 | 4,169,325.00 | 0.7314619965 | 3,049,702.79 |
| 11/15/2034 | 530,575.00 | 0.7195735288 | 381,787.73 |
| 05/15/2035 | 4,245,575.00 | 0.7078782846 | 3,005,350.35 |
| 11/15/2035 | 437,700.00 | 0.6963731235 | 304,802.52 |
| 05/15/2036 | 2,227,700.00 | 0.6850549560 | 1,526,096.93 |
| 11/15/2036 | 392,950.00 | 0.6739207429 | 264,817.16 |
| 05/15/2037 | 2,262,950.00 | 0.6629674944 | 1,500,262.29 |
| 11/15/2037 | 346,200.00 | 0.6521922693 | 225,788.96 |
| 05/15/2038 | 2,286,200.00 | 0.6415921742 | 1,466,808.03 |
| 11/15/2038 | 307,400.00 | 0.6311643627 | 194,019.93 |
| 05/15/2039 | 2,307,400.00 | 0.6209060346 | 1,432,678.58 |
| 11/15/2039 | 267,400.00 | 0.6108144353 | 163,331.78 |
| 05/15/2040 | 2,337,400.00 | 0.6008868550 | 1,404,512.93 |
| 11/15/2040 | 226,000.00 | 0.5911206279 | 133,593.26 |
| 05/15/2041 | 2,361,000.00 | 0.5815131315 | 1,372,952.50 |
| 11/15/2041 | 183,300.00 | 0.5720617860 | 104,858.93 |
| 05/15/2042 | 2,378,300.00 | 0.5627640533 | 1,338,421.75 |
| 11/15/2042 | 139,400.00 | 0.5536174370 | 77,174.27 |
| 05/15/2043 | 2,399,400.00 | 0.5446194807 | 1,306,759.98 |
| 11/15/2043 | 94,200.00 | 0.5357677685 | 50,469.32 |
| 05/15/2044 | 2,414,200.00 | 0.5270599233 | 1,272,428.07 |
| 11/15/2044 | 47,800.00 | 0.5184936069 | 24,783.99 |
| 05/15/2045 | 2,437,800.00 | 0.5100665191 | 1,243,440.16 |
| | 78,969,729.17 | | 60,100,257.00 |

FORM 8038 STATISTICS**County of Onondaga
Refunding of 2015**

Dated Date 10/31/2024
Delivery Date 10/31/2024

| <i>Bond Component</i> | <i>Date</i> | <i>Principal</i> | <i>Coupon</i> | <i>Price</i> | <i>Issue Price</i> | <i>Redemption at Maturity</i> |
|-----------------------|-------------|------------------|---------------|--------------|--------------------|-------------------------------|
| Serial Bonds: | | | | | | |
| | 11/15/2024 | 900,000.00 | 5.000% | 100.084 | 900,756.00 | 900,000.00 |
| | 05/15/2025 | 2,480,000.00 | 5.000% | 101.242 | 2,510,801.60 | 2,480,000.00 |
| | 05/15/2026 | 2,540,000.00 | 5.000% | 103.611 | 2,631,719.40 | 2,540,000.00 |
| | 05/15/2027 | 2,600,000.00 | 5.000% | 105.934 | 2,754,284.00 | 2,600,000.00 |
| | 05/15/2028 | 2,690,000.00 | 5.000% | 108.204 | 2,910,687.60 | 2,690,000.00 |
| | 05/15/2029 | 2,825,000.00 | 5.000% | 110.482 | 3,121,116.50 | 2,825,000.00 |
| | 05/15/2030 | 2,955,000.00 | 5.000% | 112.469 | 3,323,458.95 | 2,955,000.00 |
| | 05/15/2031 | 3,105,000.00 | 5.000% | 114.280 | 3,548,394.00 | 3,105,000.00 |
| | 05/15/2032 | 3,250,000.00 | 5.000% | 115.888 | 3,766,360.00 | 3,250,000.00 |
| | 05/15/2033 | 3,400,000.00 | 5.000% | 117.601 | 3,998,434.00 | 3,400,000.00 |
| | 05/15/2034 | 3,550,000.00 | 5.000% | 117.351 | 4,165,960.50 | 3,550,000.00 |
| | 05/15/2035 | 3,715,000.00 | 5.000% | 116.522 | 4,328,792.30 | 3,715,000.00 |
| | 05/15/2036 | 1,790,000.00 | 5.000% | 116.028 | 2,076,901.20 | 1,790,000.00 |
| | 05/15/2037 | 1,870,000.00 | 5.000% | 115.536 | 2,160,523.20 | 1,870,000.00 |
| | 05/15/2038 | 1,940,000.00 | 4.000% | 106.011 | 2,056,613.40 | 1,940,000.00 |
| | 05/15/2039 | 2,000,000.00 | 4.000% | 105.018 | 2,100,360.00 | 2,000,000.00 |
| | 05/15/2040 | 2,070,000.00 | 4.000% | 104.413 | 2,161,349.10 | 2,070,000.00 |
| | 05/15/2041 | 2,135,000.00 | 4.000% | 103.363 | 2,206,800.05 | 2,135,000.00 |
| | 05/15/2042 | 2,195,000.00 | 4.000% | 102.916 | 2,259,006.20 | 2,195,000.00 |
| | 05/15/2043 | 2,260,000.00 | 4.000% | 102.472 | 2,315,867.20 | 2,260,000.00 |
| | 05/15/2044 | 2,320,000.00 | 4.000% | 102.104 | 2,368,812.80 | 2,320,000.00 |
| | 05/15/2045 | 2,390,000.00 | 4.000% | 101.810 | 2,433,259.00 | 2,390,000.00 |
| | | 54,980,000.00 | | | 60,100,257.00 | 54,980,000.00 |

| | <i>Maturity Date</i> | <i>Interest Rate</i> | <i>Issue Price</i> | <i>Stated Redemption at Maturity</i> | <i>Weighted Average Maturity</i> | <i>Yield</i> |
|----------------|----------------------|----------------------|--------------------|--------------------------------------|----------------------------------|--------------|
| Final Maturity | 05/15/2045 | 4.000% | 2,433,259.00 | 2,390,000.00 | | |
| Entire Issue | | | 60,100,257.00 | 54,980,000.00 | 9.7322 | 3.0702% |

| | |
|--|---------------|
| Proceeds used for accrued interest | 0.00 |
| Proceeds used for bond issuance costs (including underwriters' discount) | 350,453.02 |
| Proceeds used for credit enhancement | 0.00 |
| Proceeds allocated to reasonably required reserve or replacement fund | 0.00 |
| Proceeds used to refund prior tax-exempt bonds | 59,747,189.23 |
| Proceeds used to refund prior taxable bonds | 0.00 |
| Remaining WAM of prior tax-exempt bonds (years) | 9.4148 |
| Remaining WAM of prior taxable bonds (years) | 0.0000 |
| Last call date of refunded tax-exempt bonds | 01/27/2025 |

2011 Form 8038 Statistics

| | |
|---|---------------|
| Proceeds used to currently refund prior issues | 59,747,189.23 |
| Proceeds used to advance refund prior issues | 0.00 |
| Remaining weighted average maturity of the bonds to be currently refunded | 9.4148 |
| Remaining weighted average maturity of the bonds to be advance refunded | 0.0000 |

FORM 8038 STATISTICS**County of Onondaga
Refunding of 2015****Refunded Bonds**

| <i>Bond Component</i> | <i>Date</i> | <i>Principal</i> | <i>Coupon</i> | <i>Price</i> | <i>Issue Price</i> |
|---------------------------|-------------|------------------|---------------|--------------|--------------------|
| 2015: | | | | | |
| SERIAL | 05/15/2025 | 2,950,000.00 | 5.000% | 121.305 | 3,578,497.50 |
| SERIAL | 05/15/2026 | 3,030,000.00 | 5.000% | 119.079 | 3,608,093.70 |
| SERIAL | 05/15/2027 | 3,115,000.00 | 5.000% | 116.900 | 3,641,435.00 |
| SERIAL | 05/15/2028 | 3,200,000.00 | 3.000% | 100.783 | 3,225,056.00 |
| SERIAL | 05/15/2029 | 3,295,000.00 | 3.000% | 100.000 | 3,295,000.00 |
| SERIAL | 05/15/2030 | 3,380,000.00 | 3.000% | 98.809 | 3,339,744.20 |
| SERIAL | 05/15/2031 | 3,480,000.00 | 3.000% | 97.514 | 3,393,487.20 |
| SERIAL | 05/15/2032 | 3,575,000.00 | 3.125% | 97.739 | 3,494,169.25 |
| SERIAL | 05/15/2033 | 3,675,000.00 | 3.250% | 98.391 | 3,615,869.25 |
| SERIAL | 05/15/2034 | 3,775,000.00 | 3.250% | 97.232 | 3,670,508.00 |
| SERIAL | 05/15/2035 | 3,880,000.00 | 3.250% | 96.429 | 3,741,445.20 |
| SERIAL | 05/15/2036 | 1,910,000.00 | 3.000% | 91.915 | 1,755,576.50 |
| SERIAL | 05/15/2037 | 1,960,000.00 | 3.500% | 98.489 | 1,930,384.40 |
| SERIAL | 05/15/2038 | 2,015,000.00 | 3.500% | 97.680 | 1,968,252.00 |
| SERIAL | 05/15/2039 | 2,070,000.00 | 3.500% | 96.838 | 2,004,546.60 |
| SERIAL | 05/15/2040 | 2,130,000.00 | 3.625% | 97.984 | 2,087,059.20 |
| SERIAL | 05/15/2041 | 2,190,000.00 | 3.750% | 99.178 | 2,171,998.20 |
| SERIAL | 05/15/2042 | 2,250,000.00 | 3.750% | 98.330 | 2,212,425.00 |
| SERIAL | 05/15/2043 | 2,315,000.00 | 4.000% | 101.506 | 2,349,863.90 |
| SERIAL | 05/15/2044 | 2,375,000.00 | 4.000% | 101.506 | 2,410,767.50 |
| SERIAL | 05/15/2045 | 2,445,000.00 | 4.000% | 101.506 | 2,481,821.70 |
| | | 59,015,000.00 | | | 59,976,000.30 |

| | <i>Last Call Date</i> | <i>Issue Date</i> | <i>Remaining Weighted Average Maturity</i> |
|---------------------|-------------------------------|-----------------------|--|
| 2015 | 01/27/2025 | 05/28/2015 | 9.4148 |
| All Refunded Issues | 01/27/2025 | | 9.4148 |

PROOF OF ARBITRAGE YIELD**County of Onondaga
Refunding of 2015**

| <i>Date</i> | <i>Debt Service</i> | <i>Present Value to 10/31/2024 @ 3.0702458581%</i> |
|---------------|---------------------|--|
| 11/15/2024 | 1,007,329.17 | 1,006,051.13 |
| 05/15/2025 | 3,745,450.00 | 3,684,141.88 |
| 11/15/2025 | 1,203,450.00 | 1,165,853.81 |
| 05/15/2026 | 3,743,450.00 | 3,571,673.75 |
| 11/15/2026 | 1,139,950.00 | 1,071,196.76 |
| 05/15/2027 | 3,739,950.00 | 3,461,249.80 |
| 11/15/2027 | 1,074,950.00 | 979,803.78 |
| 05/15/2028 | 3,764,950.00 | 3,379,821.48 |
| 11/15/2028 | 1,007,700.00 | 890,942.16 |
| 05/15/2029 | 3,832,700.00 | 3,337,388.60 |
| 11/15/2029 | 937,075.00 | 803,637.15 |
| 05/15/2030 | 3,892,075.00 | 3,287,384.88 |
| 11/15/2030 | 863,200.00 | 718,066.20 |
| 05/15/2031 | 3,968,200.00 | 3,251,099.85 |
| 11/15/2031 | 785,575.00 | 633,881.55 |
| 05/15/2032 | 4,035,575.00 | 3,207,078.43 |
| 11/15/2032 | 704,325.00 | 551,265.69 |
| 05/15/2033 | 29,949,325.00 | 23,086,526.63 |
| 11/15/2033 | 47,800.00 | 36,289.68 |
| 05/15/2034 | 47,800.00 | 35,741.01 |
| 11/15/2034 | 47,800.00 | 35,200.64 |
| 05/15/2035 | 47,800.00 | 34,668.44 |
| 11/15/2035 | 47,800.00 | 34,144.28 |
| 05/15/2036 | 47,800.00 | 33,628.05 |
| 11/15/2036 | 47,800.00 | 33,119.62 |
| 05/15/2037 | 47,800.00 | 32,618.88 |
| 11/15/2037 | 47,800.00 | 32,125.71 |
| 05/15/2038 | 47,800.00 | 31,640.00 |
| 11/15/2038 | 47,800.00 | 31,161.63 |
| 05/15/2039 | 47,800.00 | 30,690.49 |
| 11/15/2039 | 47,800.00 | 30,226.48 |
| 05/15/2040 | 47,800.00 | 29,769.48 |
| 11/15/2040 | 47,800.00 | 29,319.39 |
| 05/15/2041 | 47,800.00 | 28,876.11 |
| 11/15/2041 | 47,800.00 | 28,439.53 |
| 05/15/2042 | 47,800.00 | 28,009.55 |
| 11/15/2042 | 47,800.00 | 27,586.07 |
| 05/15/2043 | 47,800.00 | 27,168.99 |
| 11/15/2043 | 47,800.00 | 26,758.22 |
| 05/15/2044 | 47,800.00 | 26,353.66 |
| 11/15/2044 | 47,800.00 | 25,955.21 |
| 05/15/2045 | 2,437,800.00 | 1,303,702.38 |
| 72,932,429.17 | | 60,100,257.00 |

Proceeds Summary

| | |
|------------------------------|---------------|
| Delivery date | 10/31/2024 |
| Par Value | 54,980,000.00 |
| Premium (Discount) | 5,120,257.00 |
| Target for yield calculation | 60,100,257.00 |

PROOF OF ARBITRAGE YIELD**County of Onondaga
Refunding of 2015****Assumed Call/Computation Dates for Premium Bonds**

| Bond Component | Maturity Date | Rate | Yield | Call Date | Call Price | Yield To Call/Maturity |
|-----------------------|----------------------|-------------|--------------|------------------|-------------------|-------------------------------|
| SERIAL | 05/15/2034 | 5.000% | 2.710% | 05/15/2033 | 100.000 | 2.7109045% |
| SERIAL | 05/15/2035 | 5.000% | 2.810% | 05/15/2033 | 100.000 | 2.8109045% |
| SERIAL | 05/15/2036 | 5.000% | 2.870% | 05/15/2033 | 100.000 | 2.8708951% |
| SERIAL | 05/15/2037 | 5.000% | 2.930% | 05/15/2033 | 100.000 | 2.9309437% |
| SERIAL | 05/15/2038 | 4.000% | 3.190% | 05/15/2033 | 100.000 | 3.1906265% |
| SERIAL | 05/15/2039 | 4.000% | 3.320% | 05/15/2033 | 100.000 | 3.3206177% |
| SERIAL | 05/15/2040 | 4.000% | 3.400% | 05/15/2033 | 100.000 | 3.4005213% |
| SERIAL | 05/15/2041 | 4.000% | 3.540% | 05/15/2033 | 100.000 | 3.5404875% |
| SERIAL | 05/15/2042 | 4.000% | 3.600% | 05/15/2033 | 100.000 | 3.6005776% |
| SERIAL | 05/15/2043 | 4.000% | 3.660% | 05/15/2033 | 100.000 | 3.6605669% |
| SERIAL | 05/15/2044 | 4.000% | 3.710% | 05/15/2033 | 100.000 | 3.7105183% |

Rejected Call/Computation Dates for Premium Bonds

| Bond Component | Maturity Date | Rate | Yield | Call Date | Call Price | Yield To Call/Maturity | Increase to Yield |
|-----------------------|----------------------|-------------|--------------|------------------|-------------------|-------------------------------|--------------------------|
| SERIAL | 05/15/2034 | 5.000% | 2.710% | | | 2.9049798% | 0.1940753% |
| SERIAL | 05/15/2035 | 5.000% | 2.810% | | | 3.1464097% | 0.3355052% |
| SERIAL | 05/15/2036 | 5.000% | 2.870% | | | 3.3173349% | 0.4464398% |
| SERIAL | 05/15/2037 | 5.000% | 2.930% | | | 3.4625098% | 0.5315661% |
| SERIAL | 05/15/2038 | 4.000% | 3.190% | | | 3.4410670% | 0.2504404% |
| SERIAL | 05/15/2039 | 4.000% | 3.320% | | | 3.5551984% | 0.2345807% |
| SERIAL | 05/15/2040 | 4.000% | 3.400% | | | 3.6261818% | 0.2256605% |
| SERIAL | 05/15/2041 | 4.000% | 3.540% | | | 3.7259330% | 0.1854455% |
| SERIAL | 05/15/2042 | 4.000% | 3.600% | | | 3.7713660% | 0.1707883% |
| SERIAL | 05/15/2043 | 4.000% | 3.660% | | | 3.8129363% | 0.1523694% |
| SERIAL | 05/15/2044 | 4.000% | 3.710% | | | 3.8459730% | 0.1354548% |

**OCTOBER 3, 2024
SESSION**

No. 141

LEGISLATORS

AYES:

NOES:

ABSENT:

EXCUSED:

4

8. RYAN

✓

1. MAY

✓

10. OLSON

✓

11. MCCARRON

✓

12. KNAPP

✓

13. BUSH

✓

14. KELLY

✓

15. BROWN

✓

16. GARLAND

✓

17. HERNANDEZ

✓

2. MEAKER

✓

4. GUNNIP

✓

5. CODY

✓

6. ABBOTT

✓

7. ROMEO

✓

9. HARVEY

✓

3. BURTIS

✓

TOTAL:

16

0

1

0

October 3, 2024

Motion Made By Ms. Gunnip

RESOLUTION NO. 142

AUTHORIZING THE SETTLEMENT OF THE ACTION FILED IN THE UNITED STATES
DISTRICT COURT, NORTHERN DISTRICT OF NEW YORK, ESTATE OF ANGELA P. PENG V.
COUNTY OF ONONDAGA, ET AL.

WHEREAS, on or about November 8, 2022, by Summons and Complaint, Plaintiff Lori Reynolds, Individually and as Administratrix of the Estate of Angela P. Peng, commenced this action against the County of Onondaga and Naphcare, Inc. seeking payment of \$5,000,000.00 for alleged wrongful death claims relating to Ms. Peng's incarceration at the Onondaga County Justice Center in September 2021; and

WHEREAS, during a pretrial mediation, Plaintiff agreed to settle the aforementioned action with Defendant County of Onondaga upon payment of \$100,000, representing a small fraction of the total settlement amount, the remainder of which is payable by Naphcare, Inc.; now, therefore be it

RESOLVED, that the County Attorney is hereby authorized to settle this action in the amount of \$100,000, and the Comptroller be and hereby is authorized to draw his warrant charging it against the proper funds; and, be it further

RESOLVED, that this warrant shall be released to the County Attorney upon receipt of the proper Release and Stipulation of Discontinuance.

ADOPTED 10/3/24



I hereby certify that the foregoing is a true and exact copy of the legislation duly adopted by the County Legislature of Onondaga County on the 3rd day of October 2024.

A handwritten signature in blue ink, appearing to be "Jm", is written over a horizontal line.

Clerk, County Legislature

**OCTOBER 3, 2024
SESSION**

No. 142

LEGISLATORS

AYES:

NOES:

ABSENT:

EXCUSED:

5

8. RYAN

1. MAY

10. OLSON

11. MCCARRON

✓

12. KNAPP

13. BUSH

14. KELLY

15. BROWN

16. GARLAND

17. HERNANDEZ

2. MEAKER

4. GUNNIP

5. CODY

6. ABBOTT

7. ROMEO

9. HARVEY

3. BURTIS

TOTAL:

16

0

1

0

LOCAL LAW NO. 5 - 2024

A LOCAL LAW AUTHORIZING A LEASE AGREEMENT WITH THE CATHEDRAL OF THE
IMMACULATE CONCEPTION FOR SPACE ON THE THIRD FLOOR OF THE BISHOP CURLEY
BUILDING IN CONNECTION WITH THE ONONDAGA COUNTY HEALTH DEPARTMENT'S
SUBSTANCE USE INITIATIVES

BE IT ENACTED BY THE COUNTY LEGISLATURE OF THE COUNTY OF ONONDAGA,
AS FOLLOWS:

Section 1. The purpose of this local law is to authorize the County of Onondaga to enter into a lease agreement with the Cathedral of the Immaculate Conception for use of 3,600 square feet of office space on the third floor of the Bishop Curley Building, 425 South Warren Street, Syracuse, New York 13202, consisting of twelve existing separate offices, open space, and access to adjacent restrooms, by the Health Department for Substance Use Initiatives (SUI) programs.

Section 2. The Cathedral of the Immaculate Conception has agreed to lease such space to the County for an initial term of three years, with two additional three-year renewal options, at an annual rental rate of \$39,600 for the initial term, \$43,200 for the first renewal term, and \$46,800 for the final renewal term.

Section 3. The County is hereby authorized to execute said lease agreement with the Cathedral of the Immaculate Conception for a period not to exceed nine years, and such other documents as may be required to implement the intent of this local law.

Section 4. This local law shall take effect immediately upon filing pursuant to the provisions of the Municipal Home Rule Law.

PASSED 10/3/24



I hereby certify that the foregoing is a true and exact copy
of the legislation duly adopted by the County Legislature
of Onondaga County on the 3rd day of October 2024.

A handwritten signature in blue ink, appearing to be "Jm", is written over a horizontal line.

Clerk, County Legislature

**OCTOBER 3, 2024
SESSION**

Passed

LEGISLATORS

AYES:

NOES:

ABSENT:

EXCUSED:

Local Law 5

8. RYAN

✓

1. MAY

✓

10. OLSON

✓

11. MCCARRON

✓

12. KNAPP

✓

13. BUSH

✓

14. KELLY

✓

15. BROWN

✓

16. GARLAND

✓

17. HERNANDEZ

✓

2. MEAKER

✓

4. GUNNIP

✓

5. CODY

✓

6. ABBOTT

✓

7. ROMEO

✓

9. HARVEY

✓

3. BURTIS

✓

TOTAL:

14

2

1

0

*The meeting was
adjourned at 4:36 p.m.*