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LOCAL LAW NO. 3 2004

A LOCAL LAW AUTHORIZING THE LEASE OF COUNTY PROPERTY TO THE ONONDAGA COMMUNITY COLLEGE HOUSING DEVELOPMENT CORPORATION FOR THE CONSTRUCTION AND OPERATION OF A DORMITORY FACILITY FOR USE BY ONONDAGA COMMUNITY COLLEGE STUDENTS AND PROGRAM PARTICIPANTS

BE IT ENACTED BY THE COUNTY LEGISLATURE OF ONONDAGA COUNTY AS FOLLOWS:

Section 1. The County of Onondaga is the owner of a certain parcel of land (the property) located on the campus of Onondaga Community College, County of Onondaga, State of New York, being approximately 8.57± acres, as more particularly described in a legal description on file with the Clerk of this Legislature.

Section 2. Onondaga Community College Housing Development Corporation (OCCHDC) is a not-for-profit local development corporation formed for the purpose of developing, operating and maintaining a dormitory facility on the Onondaga Community College campus. To carry out this purpose the OCCHDC has proposed, in conjunction with Onondaga Community College, to lease from the County, the above described property for the development of a dormitory facility.

Section 3. The property is not currently required for use by the County and the County is authorized to lease this real property to the OCCHDC in accordance with §1411 of the New York State Not-for-Profit Corporations Law.

Section 4. The OCCHDC, in leasing the property for purposes of developing, operating, and maintaining a dormitory facility on the Onondaga Community College campus is lessening the burdens of government by relieving the County of the costs associated with financing, constructing, and operating a dormitory on the Onondaga Community College campus.

Section 5. The County Executive is hereby authorized to execute a lease with the Onondaga Community College Housing Development Corporations for a certain parcel of land located on the campus of Onondaga Community College, County of Onondaga, State of New York, being 8.57± acres, as more particularly described in a legal description on file with the Clerk of this Legislature for a term not to exceed thirty five (35) years or the date upon which the bonds to finance the project are paid off, whichever date first occurs, for an annual rent of one dollar ($1.00).

Section 6. Effective Date.

This local law shall take effect upon filing in accordance with Sections 20, 21, and 24 of the Municipal Home Rule Law.

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